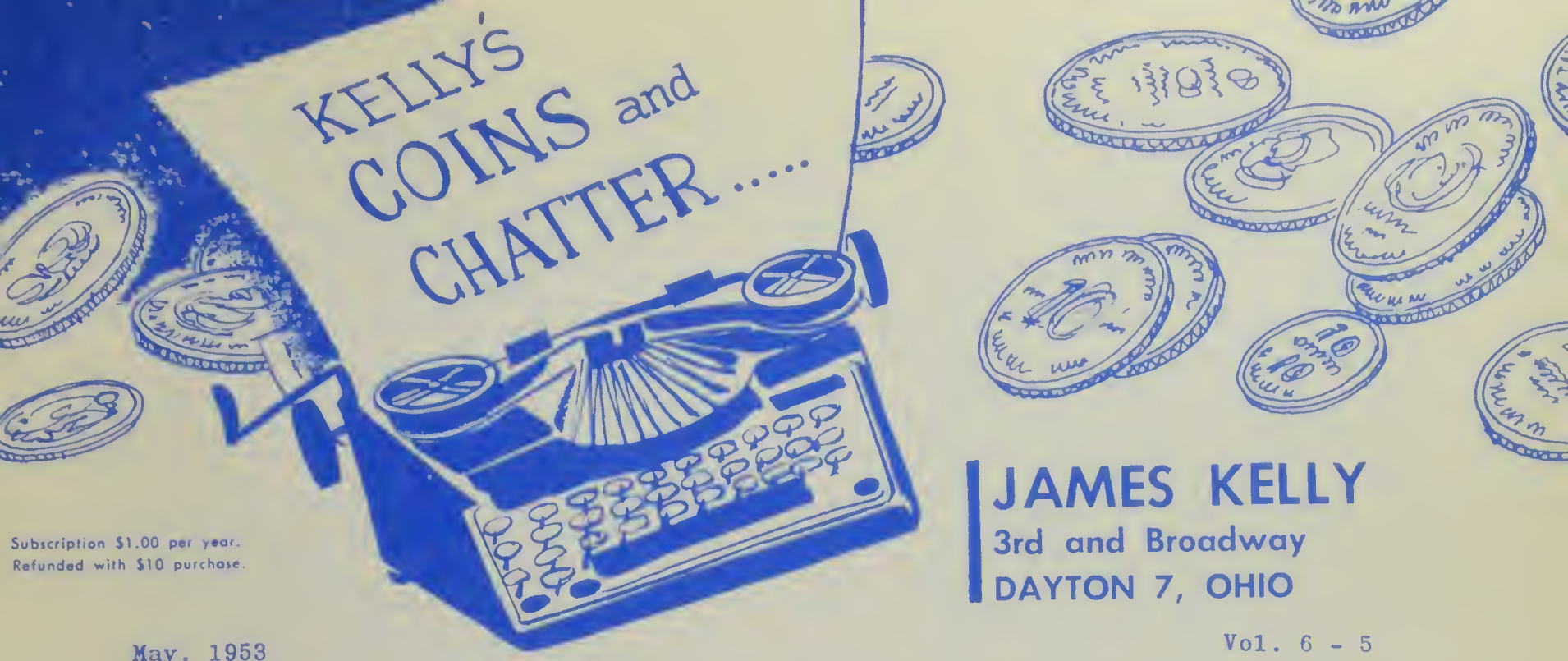

Subscription $1.00 per year.
Refunded with $10 purchase.

JAMES KELLY
3rd and Broadway
DAYTON 7, OHIO

May, 1953

Vol. 6 - 5

Confidentially

. . . We just thought you might be interested in some of the "inside" facts and statistics connected with a large auction sale.

We mailed 4,110 catalogues for our June 1st Sale. There were 627 successful bidders, buying a total of $69,492.75. A bid sheet was received for every six catalogues mailed.

On the whole, prices realized were very good, but strangely enough, over 40% of the material sold went to dealers, and 20% to collectors in other countries.

A few of the highlights of the Sale are as follows: 1793 Half Cent, A.U. @$137.50; 1793 Liberty Cap Cent, V.F., @ $275.00; 1856 Flying Eagle Cent, Proof @ $235.00; 1914-D Cent, Unc @ $40.50; 1877 3¢ Proof @ $80.00; 1867 5¢ with rays, Proof @ $275.00; 1877 5¢ Proof @$112.50; 1794 Half Dime, gem Unc @$142.50; 1877 20¢ Proof @$62.50; 1916 Standing Liberty Quarter, Unc @$112.50. The Confederate Half Dollar went cheap at $45.50. Commemoratives sold exceptionally well..... Hawaii @$41.00; Grant Star @ $67.50; 1938 Boone Set @ $90.00. The Type Set brought $337.50.

This certainly indicates the demand for choice United States coins.

Prices realized on Foreign and Ancient coins were good.

EARLY AMERICAN COINS

COINS OF THE COLONIES

MASSACHUSETTS

1652 Oak Tree Shilling, Very Fine.....$50.00
1652 Oak Tree Sixpence Very Fine..... 42.50
1662 Oak Tree Twopence, Very Fine plus..... 35.00
1652 Pine Tree Shilling, large planchet. Ex.Fine 75.00
1652 Pine Tree Shilling, small planchet, V.Fine. 45.00
1652 Pine Tree Threepence, C-2aB. Ext. Fine on broad planchet..... 50.00
1787 Half Cent, Choice Uncirculated.....15.00
Same, About Unc.....10.00
Same, V. Gd. to Fine... 3.00
1788 Cent, Ext. Fine... 7.50
Same, Fine..... 3.00

ROSA AMERICANA

1722 Twopence, Very Fine plus.....15.00
1722 Halfpenny, Ext. Fine.....12.50
1722 Halfpenny, D.G.Rex variety. Ext. Fine.....20.00
1723 Twopence, Fine plus..... 9.00
1723 Penny, Fine..... 5.00

VERMONT

1786 Cent, Vermontensium. 8 trees. Ext.Fine.....25.00
Same, but 9 tree variety. Very Fine, rare.....17.50

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1786 New Jersey Cent, M.16-L Extremely Fine..... 6.00
1787 New York Cent, Figure left. Very Fine..... 9.00
1787 Fugio Cent, States United. Abt.Unc.....12.50
1793 Washington Ship Half-penny. Ext. Fine.....10.00

EARLY UNITED STATES

1793 Half Cent. Crosby 1-B, Very Fine.....60.00
1794 Half Cent, Ex.Fine.35.00
1795 Half Cent, Lettered edge and pole, Choice Very Fine.....25.00
1802 Half Cent, Rare, Fine.....35.00
1806 Half Cent, small 6, stemless. Ext. Fine..... 5.00
1808 over 7 Half Cent, Fine plus.....20.00
1811 Half Cent, Fine plus.....20.00
1857 Half Cent, Unc with proof surface.....12.50
1857 Half Cent, Unc, part red..... 7.50

1793 Chain Large Cent, Crosby 1C. Only slight even wear; no defects. Very Fine.....165.00

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1793 Chain Large Cent, Crosby 3C. No defects. Very Fine plus.....175.00

1793 Large Cent, wreath type. With Vine and Bars on edge. Crosby 6-F. Fine..... 75.00
1794 Large Cent, Hays 34, light brown color. Ext.Fine and well struck..... 25.00
1796 Large Cent, Liberty Cap Choice Very Fine.....35.00
1798 Large Cent, Very Fine plus.....12.50
1805 Large Cent, blunt 1. Choice Ext. Fine.....25.00
1814 Large Cent, plain 4. Glossy steel color. Choice Extremely Fine.....15.00
1857 Large Cent, large date. Extremely Fine..... 7.50

THE MARYLAND HALF DOLLAR

This coin was issued in 1934 to commemorate the 300th anniversary of the landing of the Maryland Colonists.

The charter of Maryland which constituted the first proprietary government established in America, was obtained from Charles I of England and issued to Cecil Calvert, second Lord Baltimore, who sent a party of emigrants under command of his brother, to colonize the territory. They settled at St. Mary's on March 27, 1634.

The name, Maryland, (Terra Mariae) was given the colony by Charles I in honor of his queen, Henrietta Maria. The celebration of the tercentenary was held in June, 1934.

Obverse: Three-Quarter bust of Calvert facing right; below, "Cecil Calvert." To left, "E Pluribus Unum"; to right, "In God We Trust;" inscription surrounding, "United States of America"--"Half Dollar."

Reverse: Bears the Maryland arms; above, "Maryland Tercentenary;" below, "1634-1934."

The designs are by Hans Schuler, director of the Maryland Institute. The coin compares favorably with previous issues of this kind. Both sides are well balanced and there is no overcrowding.

Authorized were 25,000 coins which sold for $1.00 each. They were distributed by the Maryland Tercentenary Commission, Baltimore, Md. A recent article relates "all were sold except 5,000, held for exchanging with the Mint for a 1935 issue."

NOTE:
We will have the 1953 Coronation Proof Sets as soon as they are available.

U.S. PROOF SETS

ALL BRILLIANT

1936	$62.50
1937 SPECIAL	22.50
1938	15.00
1939	12.50
1940	10.00
1941	7.50
1942, 6 pieces	8.25
1950 in original box	8.00
1951 " " "	4.00
1952 " " "	3.50

* * *

Complete set of the above - (10 sets) in plastic holders. Specially priced $162.50
Without holders..... 147.50

NICKEL THREE CENT PIECES

	Fine	Brilliant Unc.	Brilliant Proof
1865	$ .25	1.25	60.00
1866	.35	2.50	10.00
1867	.35	2.50	8.50
1868	.45	3.00	8.50
1869	.50	3.50	8.50
1870	.50	3.50	8.50
1871	1.25	4.50	12.50
1872	1.00	4.00	8.50
1873	.50	3.00	7.50
1874	1.25	6.00	12.50
1875	3.50	10.00	17.50
1876	2.00	6.50	10.00
1877	-	-	75.00
1878	-	-	22.50
1879	-	-	5.00
1880	-	-	5.00
1881	.50	2.00	4.00
1882	-	-	5.00
1883	-	-	3.50
1884	-	-	4.50
1885	-	-	6.00
1886	-	-	5.00
1887 over 6	-	-	30.00
1887	-	12.50	20.00
1888	-	2.50	3.50
1889	-	-	4.25

NIPPONESE RUBBER FIRM GETS YEN TO STRETCH BANKNOTES ON PLASTIC

The Takasago Rubber Industry of Tokyo is trying to interest the government in printing its yen notes on plastic vinyl film.

They say vinyl would make much better banknotes than paper and that - perhaps -

other countries could print their money on it too, if plastic yen is a success.

T. Yamamoto and J.Fujiwara, executives of the company, told a Japanese newspaper the Bank of Japan is impressed with the properties of vinyl and may make a decision soon.

The Bank of Japan, an official government organ, prints all of Japans banknotes and mints its coins.

The company executives said plastic yen would be more attractive than paper money; it would be waterproof and it wouldn't be so apt to rip or tear.

FOREIGN GOLD

SUMMER BARGAINS
(Some are not!)

Prices in brackets are regular retail price.

ALBANIA 1926 100 Franka. Head of Zog, no stars. Unc. (90.00).....$75.00
- 1926 Same, two stars. Uncirculated.....75.00
- 1926 20 Franka, bust of Skanderbergu. Brill. Unc. (25.00).....20.00
ARGENTINA 1888 5 Pesos. Designer's name removed. Extremely Fine.....25.00
BAVARIA 1640 5 Ducats. Maximilian I. Celebrates fortification of Munich. Extremely beautiful and rare coin. Brilliant Unc. (125.00).....95.00
BELGIUM 1877 20 Francs Brilliant Unc.....15.00
BRABANT (1555-98) Demi Real D'Or with bust of Philip II. Very Fine (20.00).....15.00
- 1654 Lion D'Or of Philip III Ext. Fine (25.00).....18.50
BRANDENBURG-MARKEN 1712 Double Ducat. Head of Frederick as King of Prussia. Very Fine and struck in high relief.(45.00).....32.50
- 1740 Frederick D'Or. Large aged bust. Ext. Fine.....25.00
BRANDENBURG-PRUSSIA 1839 Double Frederick D'Or. Ext. Fine.(35.00).....30.00
BRAZIL 1777 4,000 Reis of Joseph I. Ex.F.(40.00)..32.50
CHILE 1798 Doubloon. Bust of Charles IIII. Ext. Fine. (75.00).....62.50
- 1808 Doubloon. Bust of Charles IIII. Extremely Fine. (85.00).....65.00
- 1811 Doubloon. Bust of Ferdinand VII. Unpublished variety. Extremely Fine. (125.00).....90.00
COLOMBIA 1768 2 Scudos. Bust of Charles III. Very Fine. (25.00).....17.50
- 1790 Doubloon. Bust of Charles IV. Pagoda Mint. Very Fine. (80.00).....65.00
- 1830 Scudo. Very Fine. (9.00)..... 6.75
- 1846 Doubloon of 16 Pesos Ext. Fine but slight planchet defect on face. (70.00).....50.00
- 1846 Peso of the New Republic. Extremely Fine. (7.50)..... 6.00
- 1860 10 Pesos. Pagoda Mint. Ex.Fine (50.00)...37.50
CUBA 1915 20 Pesos. About Uncirculated. (75.00)...60.00
- 1916 10 Pesos. About Uncirculated. (35.00)...27.50

Satisfaction guaranteed or your money back

FOREIGN GOLD COINS

- 1916 5 Pesos. About Uncirculated. (20.00)...15.00
- 1916 4 Pesos. About Uncirculated. (15.00)...12.50

ENGLAND (1603-25) Unit of James I. Rare and Very Fine. (50.00).....37.50
- 1653 Unit of the Commonwealth. Fine.(35.00)....25.00
- 1685 Guinea. Head of James II.V.Fine (32.50).25.00
- 1694 Guinea. Busts of William and Mary. Choice Very Fine. (37.50).....27.50
- 1823 2 Pounds. Bust of George IV. Brilliant Proof. (60.00).....45.00

ERIDANIA (In Sub-Alpine Gaul) (1801) 20 Francs. Prac. Unc. (25.00).....20.00

FRANCE (1380-1422) Ecu d'Or of Charles VI. V.Fine...17.50
- 1543 Ecu of Francois I. Very Fine (20.00).....17.50
- 1652 Louis d'Or. Very Fine. (30.00).....25.00
- 1694 Louis d'Or. Head of Louis XIV. Over-struck. Uncirculated (30.00)....25.00
- 1744 Double Louis d'Or Very Fine (50.00).....40.00
- 1749 Louid d'Or. Head of Louis XV. Extremely Fine. (25.00).....21.00
- 1760 Double Louis d'Or Fine. (40.00).....32.50
- 1786 Double Louis d'Or. Ext. Fine. (50.00).....40.00
- 1788 Louis D'Or. Head of Louis XVI. Extremely Fine. (27.50).....22.50
- 1830 40 Francs. Head of Charles X. Very Fine plus. (32.50).....26.00
- 1904 50 Francs of the Republic. Uncirculated, rare.....90.00

FRANKFORT 1854 1½ Ducats. Bank issue. Brilliant Proof. (35.00).....25.00

GREAT BRITAIN (1461-1483) London Ryal of Edward IV. Ext. Fine. Slight edge puncture. (50.00).....35.00
- Rose Noble of Edward IV. Bristol. Extremely Fine. (50.00).....40.00

GREECE 1833 20 Drachms Head of Prince Otto. Ext. Fine. (25.00).....20.00

GUATEMALA 1869 5 Pesos. Head of Carrera. Very Fine.....15.00
- 1874 5 Pesos of the Republic. Unc (35.00)...27.50

HUNGARY 1696 Ducat of Leopold. Ex. F.(20.00)..15.00
- 1793 Ducat of Francis II Unc. (17.50).....12.50

ITALY 1812 40 Lire with head of Napoleon as Emperor. Very Fine. (35.00).....27.50

FOREIGN GOLD COINS

LUZERNE 1939 100 Francs Shooting Festival. Unc..60.00

MADRAS 19th Century Round Pagoda. Unc.(12.50).....10.00

MEXICO n.d. Doubloon of Philip V, Cob type. Rev: similar to coinage of Charles II. Unpublished variety. Very Fine.....250.00
- 1796 Doubloon. Bust of Charles IIII. Very Fine plus.....60.00
- 1811 over 10 Doubloon Bust of Ferdinand VII. Choice V.Fine (100.00)..75.00

MONTENEGRO 1910 20 Perpera. Head right. Unc(35.00)..30.00
- 1910 20 Perpera. Laureated head left. About Unc. (32.50).....27.50

LIECHTENSTEIN 1946 Gold 20 and 10 Francs. Head of Franz Joseph II. Rare, Uncirculated, 2 pieces ($35.00).....$27.50

NETHERLANDS 1694 Double Ducat. Gem Unc.(35.00)..27.50
- 1760 7 Guilders. Ext. Fine. (15.00).....10.00

NEWFOUNDLAND 1888 $2.00. About Uncirculated.....12.50

PAPAL STATE 1866 100 Lire Bust of Pius IX. Practically Unc. (165.00).....125.00

PARMA 1790 2 Scudos. Head of Ferdinand I. Fine plus. (20.00)..... 14.00

PORTUGAL 1884 10,000 Reis Head of Louis I. Very Fine plus (50.00).....38.00

PRUSSIA 1888 10 and 20 Marks of Frederick. Unc. 2 pieces.....20.00

ROUMANIA 1888 20 Lei. Head of Carol I. About Unc. (22.50).....17.50

RUSSIA 1721 2 Roubles with bust of Peter the Great. Abt. Unc. (25.00).....20.00
- 1756 2 Roubles. Bust of Elizabeth. Unc.(15.00)..12.50
- 1762 Half Imperial. Bust of Peter III. Extremely Fine. (35.00).....30.00

SARDINIA 1825 80 Lire of Charles Felix. Extremely Fine. (60.00).....47.50

SERBIA 1882 10 Dinars. Head of Milan I. Very Fine. (12.50)..... 8.50

SICILY 1573 Doppia. Bust of Charles. Uncirculated (15.00).....12.50

SPAIN 1889 20 Pesetas. Baby head of Alfonso XIII. Abt.Unc. (25.00).....20.00
- 1899 20 Pesetas. Boy's head. Ext.Fine (22.50)..17.50
- 1904 20 Pesetas. Bust in uniform. Ext. Fine, very rare. (75.00).....62.50

SILVER DENARIUS OF CAESAR AUGUSTUS

A portrait of Caesar Augustus appears on the obverse of his silver denarius or "penny," so-called.

The denarius of Roman rulers is the most frequently mentioned coin in the New Testament. It was a day's wage of the common laborer. (Mat 20:1,2) It was the money paid to the innkeeper by the Good Samaritan. (Luke 10:35) And we find it in other New Testament narrative. Its silver value is approximately sixteen cents in United States money.

Julius Caesar adopted his young grandnephew Octavius, grandson of his sister Julis. Octavius, on the death of his foster father, became one of the Second Triumvirate; then he rapidly rose to power, becoming emperor and changing his name to Caesar Augustus; and a long line of succeeding emperors used that name as their title, combining it with their own names. His rule as emperor dates 27 B.C. 14 A.D. and is called "The Golden Age of Rome." His name appears only once in the Bible:

> "And it came to pass in those days, that there went out a decree from Caesar Augustus, that all the world should be taxed." (Luke 2:1)

That decree sent Joseph and Mary to Bethlehem for enrollment, because Joseph "was of the house and lineage of David" and Bethlehem was "the city of David." That decree caused Bethlehem to have the beautiful stories of The Shepherds and the Angels' Song, and The Coming of the Magi. That decree placed a shining star over Bethlehem forever.

Micah had foretold that the Messiah would be born in Bethlehem. (Micah 5:2)

-Florence Aiken Banks

PHILIPPINE ISLANDS

MacArthur Commemorative Coins

SILVER

In 1947 the Philippine Government honored Gen. Douglas MacArthur by issuing two commemorative coins bearing his portrait - $1.00 and 50¢ size both silver, struck at the U. S. Mint.

The Set,Uncirculated - $3.45

U. S. TRADE DOLLARS

The United States Trade Dollar was one of the disappointments of its period. The constant demand for Mexican Dollars in the Orient, and for Austrian or Maria Theresa Dollars in certain parts of Africa, led some individuals to believe that a market could readily be found to work off a part of the superfluous product of the silver mines of the West.

Great preparations were made to get out an attractive coin which, in beauty of execution, purity of metal, and intrinsic value, should surpass its competitors.

The mints at Philadelphia, San Francisco and Carson City were equipped for striking them, and in 1873 the first pieces were ready for export. Columbia seated on a bale of cotton, extending the olive branch of peace with her right hand, while her left, holding a scroll inscribed Liberty, falls beside her, and a sheaf of grain behind the bale, furnished the device which was to win the approval of the "heathen Chinee," and the shrewd merchants and tradesmen of the Celestial empire.

Unfortunately for the promoters of the scheme, the Chinese were not attracted. The Act that provided for coining the pieces allowed them to be used at home as "legal tender." There were difficulties in the way, for their weight slightly exceeded that of the Standard Dollars by seven and a half grains; and in the hope that they might win favor, by necessity perhaps, rather than by desert, the law which authorized "Trades" discontinued the coinage of "Standards." The effort proved futile; the legal tender quality was abolished in July, 1876, and after six years struggle, the plan proved to be a complete failure, and in 1878 Standard Dollars were again coined.

For five years longer the Trades were struck in Philadelphia, for Proof Sets only and then ceased to be coined.

TRIBUTE PENNY
A.D. 14-37 Ancient Rome
Denarius with head of Tiberius. Rev: Livia seated
Fine condition - $7.50

Ancient Silver Coins

ABYDOS 320-280 B.C. Triobol. Apollo/Eagle. Fine.....$2.50
ACANTHUS 400 B.C. Tetrobol. Half bull/Incused square. Fine.....2.50
ACHAEAN LEAGUE 280-150 B.C. Triobol. Zeus/Monogram Very Fine.....1.50
AEGINA 600-500 B.C. Drachm. Sea Turtle/Incuse Square. Rare. Very Fine.....15.00
AGRIGENTUM 494-350 B.C. Triobol. Eagle on hare/Crab Fine..... 3.50
ARCADIA 370 B.C. Obol. Young Pan head/AR over syrinx. Very Fine..... 5.00
ARGOS 468-426 B.C. Tetrobol. Half wolf/A in two fields, Incuse. Fine..... 5.00
- 322-229 B.C. Tetrobol. Half wolf/A. V.Fine..... 3.00
ASPENDUS 400-300 B.C. Stater. Slinger/Two wrestlers, owl and dots. V. Fine.....17.50
ATHENS 480-400 B.C. Tetradrachm. Head of Athena/Owl Very Fine.....12.50
- 229-197 B.C. Tetradrachm Athena/Owl on amphora, eastem style. Very Fine.....20.00
- 186-147 B.C. Tetradrachm Athena/Owl on amphora, MM., Dioscures. V.Fine.....15.00
- 100-86 B.C. Tetradrachm Athena/Owl on amphora, M.M., Pegasus. Rare. V.Fine...35.00
BRUTTIUM 282-203 B.C. Octobol Nike/Neptune. V.Fine.... 7.50
CALYMNA 300-190 B.C. Drachm Ares/Lyre. Fine..... 5.00
CARTHAGE 410-310 B.C. Tetradrachm. Head Herculea/ Horse's head and palm. Archaic style. V.Fine...40.00
CHALCIS 369-336 B.C. Drachm Nymph/Eagle with snake. Very Fine..... 5.00
CHIOS 550-450 B.C. Drachm Sphinx/Incuse square. Fine.....15.00
CROTON 550-500 B.C. Stater Tripod in relief/Tripod incuse. Fine.....15.00
COS 300-190 B.C. Didrachm Head Hercules/Crab. Very Fine.....20.00
CYRENE 323-285 B.C. Didrachm Ammon/Silphium plant. Very Fine.....20.00
EGYPT 285-246 B.C. Tetradrachm Ptolemy II. V. Fine..... 7.50
- 258-246 B. C. Decadrachm Year 9. Head of Arsinoe II/ Double Cornucopaie.Fine.40.00
ERYTHRAE 300-220 B.C. Drachm Hercules/Club, bow-case, etc. Very Fine..... 6.00
GELA, Sicily, 466-458 B.C. Tetradrachm. Forepart of man-headed bull/Quadriga. Fine plus.....80.00
HALIARTUS 550-480 B.C. Stater Boeotian shield/Incuse square Rare. Very Fine.....50.00
HERACLEIA-PONTICA 302-281 B.C Stater. Head Hercules right/ Dionysus seated. V.F....25.00
HIMERA 482 B.C. Drachm. Cockleft/incused hen right. Very Fine.....35.00
LAUS 500-450 B.C. Stater Bull left looking back/Bull right. Fine.....35.00
LEONTINI (Sicily) 500-466 B.C. Tetradrachm. Lion's head/ Quadriga. BMC 7. V.Fine.75.00
MACEDON 336-323 B.C. Tetradrachm Alexander III. Extremely Fine.....20.00
- 336-323 B.C. Tetradrachm Alexander the Great. Head in lion's skin/Zeus. X.F...12.50
- 277-239 B.C. Tetradrachm Antigonas Gonato. Head of Posidon/Apollo seated on prow of boat. V.Fine.....35.00
- 220-179 B.C. Tetradrachm Philip V. Head right/Pallas Very Fine.....40.00
MYRHINA 190-75 Broad Tetradrachm. Apollo. Fine....25.00
PAROS 550-450 B.C. Drachm (Cyclades) Kneeling goat right/Incuse square. Rare, Very Fine.....50.00
RHODES 304-166 B.C. ½ Drachm Helios/Rose. Fine..... 3.00
SELINUS 480-466 B.C. Didrachm Selinan leaf/Incuse square Very Fine.....40.00
SICILY (Syracuse) 274-216 B.C 16 Litra of Hieron II. Head Queen Philistis. X.F....35.00
SIDE 190-36 B.C. Tetradrachm Head Athena right/Nike left Very Fine.....15.00
SYBARIS 550-510 B.C. Stater Bull/Incuse bull.Fine...15.00
SYRIA 197-159 B.C.Tetradrachm of Eumenes II. Bold head of Philatarus/Athena seated. Monogram in field. V.F..20.00
- 92-83 B.C. Tetradrachm of Philip. Bust right/Zeus seated. Very Fine.....12.50

U. S. JEFFERSON NICKELS

1938-52 Complete Set, all dates, types and mint marks.
BRILLIANT UNCIRCULATED-$10.00

A FEW CHOICE ITEMS !

1794 Half Dime, Ex.Fine 50.00
1800 Half Dime, Ext.Fine to near Uncirculated... 45.00
1800 Half Dime, V.Fine. 25.00
1805 Dime, 5 berries. Choice Ext. Fine..... 37.50
1807 Dime, Ext.Fine.... 25.00
1795 Dollar, first type. Flowing hair. Ex.Fine.. 50.00